

### Scrutinizer's Report on Postal Ballot

To,  
The Chairman  
GOLDEN GREENS GOLF AND RESORTS LIMITED  
Tranquility Avenue Villae Sakatpur,  
Gurgaon, Haryana - 122002

Dear Sir,

The Board of Directors of M/s. **GOLDEN GREENS GOLF AND RESORTS LIMITED** at its meeting held on 26<sup>th</sup> February, 2024 had appointed me i.e. CS Sudeep D Vartak, Practicing Company Secretary, Mumbai, as a Scrutinizer for conducting postal ballot voting process in respect of the Resolutions set out in the notice dated 26<sup>th</sup> February, 2024 (hereinafter referred as "Notice") issued to the members of the Company, in terms of Section 110 of Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force), read with the Rule 22 and any other applicable rules of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013

In this connection, I submit herewith my report as under:

The company has completed the dispatch of Notice of Postal Ballot by Speed Post on 27<sup>th</sup> February 2024 along explanatory statement to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on Monday, 26<sup>th</sup> February 2024 ("Cut-off Date").

1. Postal ballot conducted in compliance with provisions with Section 110 of Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force), read with the rule 22 and any other applicable rules of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. In terms of the aforesaid notice, members were required to convey their assent or dissent, through physical Postal Ballot and should complete the Postal Ballot Form in all respects along with signature and send it to the Scrutinizer in the attached self-addressed business envelope or through registered courier service which shall be properly sealed with adhesive or adhesive tape till 6:00 p.m, (IST) on Thursday, March 28, 2024.
3. The Physical postal ballot, received till the time fixed for the closing of the voting process i.e. till 6.00 p.m. on 28<sup>th</sup> March 2024 were scrutinised and reconciled with the records maintained by the company.

4. The Postal Ballot papers which were incomplete, and which were otherwise found defective have been treated as invalid and kept separately, if any.
5. The result of the scrutiny of the above postal ballot voting in respect of passing resolutions contained in the postal ballot notice dated 26<sup>th</sup> February 2024 is as under:

**SPECIAL BUSINESS**

**1. To approve the Alteration of Articles of Association. (Special Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of voters	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot Form	9	97,95,738	100%
<b>Total</b>	<b>9</b>	<b>97,95,738</b>	<b>100%</b>

(ii) Voted against the resolution:

Mode of Voting	Number of voters	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot Form	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes :

Number of voters whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

**2. To Convert unsecured loan into Compulsorily Convertible Debentures (CCDs): (Special Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of voters	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot Form	9	97,95,738	100%
<b>Total</b>	<b>9</b>	<b>97,95,738</b>	<b>100%</b>

(ii) Voted against the resolution:

Mode of Voting	Number of voters	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot Form	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes :

Number of voters whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

**3. Issue of Compulsorily Convertible Debentures on Preferential basis cum Private Placement: (Special Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of voters	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot Form	9	97,95,738	100%
<b>Total</b>	<b>9</b>	<b>97,95,738</b>	<b>100%</b>

(ii) Voted against the resolution:

Mode of Voting	Number of voters	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot Form	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes :

Number of voters whose votes are declared invalid	Total number of votes cast by them
NIL	NIL



*[Handwritten signature]*

6. The Postal ballots and all the other relevant records relating to the Postal Ballot received under my safe custody and will be handed over to the Company Secretary for preserving safely after the chairman's signs the minutes.
7. After the scrutiny of the Postal Ballot, I report that Special Resolutions as contained in the Notice of Postal Ballot dated 26<sup>th</sup> February 2024 has been passed with requisite majority.
8. You may accordingly declare the result of the voting by Postal Ballot.

Date: March 29, 2024

Place: Mumbai

UDIN: A055862E003648484



A handwritten signature in black ink, appearing to read "Sudeep D. Vartak".

CS Sudeep D. Vartak

ACS: 55862

C.P. No. 20715

P. R. No. I2018MH1839400

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Countersigned:

For GOLDEN GREENS GOLF AND RESORTS LIMITED

R. Groux

